

AN ORDINANCE ESTABLISHING A RATE FOR PROPERTY TAX RELIEF

Be It Ordained by the Hancock County Council That

Section I

Chapter 33 of Title III of the Hancock County Code is amended by the addition of a new Section 33.16 as follows:

**§ 33.16: ESTABLISHING A RATE FOR PROPERTY TAX RELIEF**

(a) Pursuant to IC 6-3.5-1.1-26, a tax rate of 0.25% is imposed to provide property tax relief. This tax rate is in addition to any other tax rates imposed under IC 6-3.5-1.1

(b) The tax revenue shall be used to uniformly provide the homestead credit percentage in the county. The homestead credits shall be treated for all purposes as property tax levies. The homestead credits do not reduce the basis for determining the state homestead credit under IC 6-1.1-20.9 (before its repeal). The homestead credits shall be applied to the net property taxes due on the homestead after the application of all other assessed value deductions or property tax deductions and credits that apply to the amount owed under IC 6-1.1. The department of local government finance shall determine the homestead credit percentage for a particular year based on the amount of tax revenue that will be used under this subdivision to provide homestead credits in that year.

Section II

This ordinance shall be of full force and effect upon its passage.

Adopted this 13th day of October, 2010.

*Aye:*

Hancock County Council

*Aye:*

William A. Bolander

[Signature]

Paulie Richardson

[Signature]

[Signature]

Attest: Robin D. Lowder  
Hancock County Auditor

**FILED**

OCT 13 2010

Robin D. Lowder  
Auditor of Hancock County