

Hancock County Budget, Efficiency and Revenue Committee Memorandum

Date: September 10, 2013

Time: 8:00 a.m.

Place: Hancock County Jail Conference/Meeting Room

Members in attendance: Council member Chairman, Jim Shelby, Marc Huber, Debbie Bledsoe, Kent Fisk, Bill Bolander, Deputy Auditor, Ginny Martin and the County financial consultant Greg Guerrettaz from Financial Solutions Group. Later in the meeting County Attorney, Ray Richardson arrived.

Matters discussed:

Greg Guerrettaz from FSG reported on the following items:

- 2014 Sustainability of the General Fund , LOIT, CEDIT and CAGIT and the County will be receiving and the income tax rates.
- Review of the 2014 Budget Issues
- The CCD Fund Expenditures for 2014
- FSG agreed to do a study of how the County can raise the Levy

9:00 a.m. Commissioners, Derek Towle, Tom Stevens and Brad Armstrong arrived.

The Council and Commissioners discussed the following items:

- Review of the 2013 & 2014 Highway plan and the funding of \$1,200,000 per year for road maintenance. Discussion on both short and long term.
- Funding the yearly obligation of road maintenance plan through MVH /LRS and Wheel Tax
- Joe Copeland, Highway Engineer, presented a 20 year plan for Hancock County Roads
- Review of how the plan is to be funded potential funding sources for North and South of Interstate 70 ----CEDIT, CCD, Food & Beverage and Rainy Day. And discussion of the RDC-TIF funds as well.
- 2013 Bond Elements & Issues

Bond proposals as follows:

Councilman Shelby's proposal

\$120,000 various jail issues, chiller etc.

\$345,000 jail locks reimbursement to Rainy Day

\$650,000 land acquisition reimbursement to Rainy Day

\$225,000 vote center equipment lease

\$140,000 land acquisition Broken Arrow south of US 40

\$515,000 capital items in CCD for 2014 move out of the CCD to the Bond and use the \$515,000 for roads

Total = \$1,995,000

Councilman Huber's proposal

\$120,000 various jail issues, chiller etc.

\$345,000 jail locks reimbursement to Rainy Day

\$650,000 land acquisition reimbursement to Rainy Day

\$650,000 CAD system

\$90,000 toward vote center equipment

\$140,000 land acquisition Broken Arrow south of US 40

Total = \$1,995,000

The meeting adjourned.

Ginny Martin

Hancock County Deputy Auditor