

BOARD OF COMMISSIONERS
OF HANCOCK COUNTY, INDIANA

RESOLUTION OF NEED FOR PROJECT

WHEREAS, the Board of Commissioners ("Board") has heretofore investigated the need for Hancock County, Indiana ("County") to fund the construction and renovation of necessary county criminal justice facilities and the repair of the courthouse roof, together with all necessary appurtenances, related improvements and equipment (collectively, "Project");

WHEREAS, Board will use proceeds from the sale of the land on which the Project will be constructed to a county building corporation to fund the repair of the courthouse roof;

WHEREAS, the Board has determined that it is in the best interest of the County and its residents to fund the Project; and

WHEREAS, the estimated total cost of funding the Project, including capitalized interest, if necessary, and issuance expenses is now estimated not to exceed \$55,000,000 plus investment earnings on the bond proceeds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF HANCOCK COUNTY, INDIANA, THAT:

Section 1. The Board hereby determines, after investigation, that a need exists to fund the Project and that funds needed therefor exceed the funds available to the County for such purposes, and that the County Council proceed to take such steps as may be necessary to secure the funding of the Project for the County as provided under Title 36, Article 1, Chapter 10 of the Indiana Code.

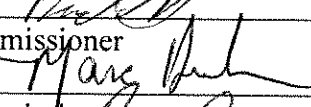
Section 2. The funding of the Project is in the public interest of the citizens of the County and is a proper public purpose.

Dated this 7th day of November, 2017.

BOARD OF COMMISSIONERS OF
HANCOCK COUNTY, INDIANA



Commissioner




Commissioner



Commissioner

ATTEST:



Auditor